

Unified School District No. 445

Montgomery County, KS (Coffeyville)

Agricultural Property Tax Increase

	20 Years		
	Question 1 - \$19.8MM	Question 2 - \$3.8MM	Total - \$23.6MM
Existing Bond & Interest Mill Levy	1.500	1.500	1.500
Mill Levy Increase	8.750	1.500	10.250
Total Mill Levy	10.250	3.000	11.750

Cost to Agricultural Property Owners of Projected Mill Levy Increase

Annual Property Tax

Dry Crop Land (Median Use Value = \$183/acre) 160 Acres	76.86	13.18	90.04
Grass Land (Median Use Value = \$78/acre) 160 Acres	32.76	5.62	38.38

Annual Cost per Acre

Dry Crop Land	0.48	0.08	0.56
Grass Land	0.20	0.04	0.24

Monthly Property Tax

Dry Crop Land 160 Acres	6.40	1.10	7.50
Grass Land 160 Acres	2.73	0.47	3.20

Estimated Median Use Value of 160 Acres Dry Crop Land is \$29,280

Estimated Median Use Value of 160 Acres Grass Land is \$12,480