

Unified School District No. 445

Montgomery County, KS (Coffeyville)

Commercial Property Tax Increase

	20 Years		
	Question 1 - \$19.8MM	Question 2 - \$3.8MM	Total - \$23.6MM
Existing Bond & Interest Mill Levy	1.500	1.500	1.500
Mill Levy Increase	8.750	1.500	10.250
Total Mill Levy	10.250	3.000	11.750

Cost to Commercial Businesses of Projected Mill Levy Increase

Annual Property Tax

\$100,000 Property	218.75	37.50	256.25
\$250,000 Property	546.88	93.75	640.63
\$500,000 Property	1,093.75	187.50	1,281.25
\$1,000,000 Property	2,187.50	375.00	2,562.50
\$1,500,000 Property	3,281.25	562.50	3,843.75
\$2,000,000 Property	4,375.00	750.00	5,125.00

Monthly Property Tax

\$100,000 Property	18.23	3.13	21.35
\$250,000 Property	45.57	7.81	53.39
\$500,000 Property	91.15	15.63	106.77
\$1,000,000 Property	182.29	31.25	213.54
\$1,500,000 Property	273.44	46.87	320.31
\$2,000,000 Property	364.58	62.50	427.08

Daily Property Tax

\$100,000 Property	0.60	0.10	0.70
\$250,000 Property	1.50	0.26	1.76
\$500,000 Property	3.00	0.51	3.51
\$1,000,000 Property	5.99	1.03	7.02
\$1,500,000 Property	8.99	1.54	10.53
\$2,000,000 Property	11.99	2.05	14.04