

NOTICE OF HEARING 2018-2019 BUDGET

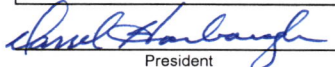
The governing body of Unified School District 445 will meet on the 21st day of August, 2018 at 7:30 AM, at 615 Ellis for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

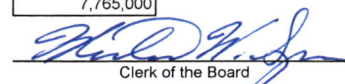
The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)	
OPERATING								
General	06	12,238,201	20.000	12,148,863	20.000	12,912,818	2,365,162	20.000
Supplemental General (LOB)	08	3,946,454	17.642	3,946,454	17.512	3,946,454	2,576,497	19.846
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	91,500		142,507		157,000		
Virtual Education	15	30,270		54,550		138,000		
Capital Outlay	16	518,031	4.992	504,123	3.649	1,496,719	286,522	2.207
Driver Training	18	12,273		18,176		35,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,240,380		1,244,436		1,378,000		
Professional Development	26	34,238		37,929		57,000		
Parent Education Program	28	149,021		119,000		184,000		
Summer School	29	0		0		0		
Special Education	30	2,144,802		2,143,812		2,523,600		
Career and Postsecondary Education	34	477,801		331,000		492,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	1,762,409		2,449,238		2,016,210		
Gifts and Grants	35	89,207		70,768		206,764		
At Risk (4Yr Old)	11	111,658		159,392		196,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	2,512,000		2,950,000		3,203,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019			
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)	
KPERS Special Retirement Contribution	51	765,213		1,160,267		1,606,158		
Contingency Reserve	53	0		276,230				
Textbook & Student Material Revolving	55	879		141				
Activity Fund	56	121,374		115,357				
DEBT SERVICE								
Bond and Interest #1	62	1,867,070	2.468	1,880,408	2.392	1,883,408	194,751	1.500
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	28,112,781	45.102	29,752,651	43.553	32,432,131	5,422,932	43.553
Less: Transfers	105	6,386,481	xxxxxx	6,415,550	xxxxxx	6,520,731	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	21,726,300	xxxxxx	23,337,101	xxxxxx	25,911,400	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	5,673,283	xxxxxx	5,679,557	xxxxxx	5,422,932	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	424,620	2.944	257,421	2.073	388,000	388,000	2.989
Rec Comm Emp Benefits & Spec Liab	86	114,180	0.842	94,121	0.791	116,000	116,000	0.894
TOTAL OTHER	120	538,800	3.786	351,542	2.864	504,000	504,000	3.883
TOTAL TAXES LEVIED	125	6,071,436		6,077,710		5,926,932		
Assessed Valuation - General Fund	128	\$119,961,722		\$120,275,383		\$118,258,092		
Assessed Valuation - All Other Funds	130	\$131,808,241		\$131,914,389		\$129,824,016		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	10,550,000		9,035,000		7,465,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	704,528		481,304		300,000		
TOTAL USD DEBT	155	11,254,528		9,516,304		7,765,000		

* Tax Rates are expressed in Mills
** Sponsoring District Only


President


Clerk of the Board